

**NTA (1963) LIMITED  
(LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS  
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
30th SEPTEMBER 2013

# **NTA (1963) LIMITED (LIMITED BY GUARANTEE)**

## Contents of the Report

Directors' Report	Pages 3-6
Statement of Financial Activities	Page 7
Balance Sheet	Page 8
Notes to the Financial Statements	Pages 9-12
Report of the Independent Examiner	Page 13

## **REPORT OF THE DIRECTORS, NTA (1963) Ltd 2012/13**

The Directors present their report and the financial statements for the year ended 30<sup>th</sup> September 2013.

### **STATUS**

NTA (1963) Limited is registered in England and Wales both as a company limited by guarantee number 937035 and as a registered charity number 288846.

The company changed its name to NTA (1963) LIMITED from the Trolleybus Museum Company Limited on 7<sup>th</sup> June 2012.

The Company was established under a Memorandum of Association, which sets out the objects and powers of the company and is governed under its Articles of Association. The Company also operates under the name of National Trolleybus Association.

### **MEMBERSHIP**

Membership of the Company at July 2013 was 490 (30<sup>th</sup> September 2012 – 515).

This membership was based as follows:

United Kingdom 304 - membership fee £22.00 p.a.; £23 from 1/1/2013

Rest of Europe 95 - membership fee £25.00 p.a.; £28 from 1/1/2013

Rest of the World 91 - membership fee £28.00 p.a.; £33 from 1/1/2013

Each member of the Company guarantees the debts of the Company for £1. This guarantee continues to hold for up to one year after ceasing to be a member.

### **OBJECTIVES AND PUBLIC INTEREST STATEMENT**

- (a) To advance public education by establishing and maintaining for the benefit of the nation an operating trolleybus museum and for the like purpose to promote the permanent preservation of omnibuses and trolley vehicles and equipment, and items of general transport interest of actual or potential historic or scientific importance and educative value.
- (b) Exhibiting to the public any such vehicles, equipment and items as aforesaid by means of temporary or permanent exhibitions and to demonstrate and assist in demonstrating to the public the working and operation of any such vehicles, equipment and items by means of static or mobile displays and by carrying the public on such vehicles or otherwise.
- (c) To promote and further the study of and research into trolley vehicles and trolley vehicle undertakings and other forms of transport and the historical, scientific, social and other aspects thereof and to publish the results of all useful research for the benefit of the public at large.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

In pursuance of its objectives, the Company undertook the following activities during the year:

#### **a) Ownership, Restoration and Preservation of Five Historic Trolleybuses for Public Exhibition**

1. **Bournemouth 202.** A Park-Royal bodied Sunbeam MS2 was built in 1935 and converted to open-top configuration in 1958. It is in active museum service on long-term loan at East Anglia Transport Museum at Carlton Colville near Lowestoft where it is housed rent-free under a term agreement.

2. **Huddersfield 541.** A Karrier MS2 with 70 seat Park Royal body, entered service in 1947 and in 1966 became the first privately preserved trolleybus in the UK to operate on another trolleybus system, when it was used for a tour of Wolverhampton. Restoration to operating condition was completed in 2010 and 541 entered museum service at the Trolleybus Museum at Sandtoft on 29<sup>th</sup> August 2010. It is housed at Sandtoft and rental payments for the period January 2012-December 2016 were made in early 2012.

3. **Wolverhampton 654.** The last trolleybus built by Guy Motors, being a BT Model of 1950 with Park Royal bodywork, remains in covered storage at Ashton, Northamptonshire, as a longer term restoration project.

4. **Belfast 168.** A 1949 Guy BTX with a body built in Ireland by Harkness was the last trolleybus to operate in Ireland in 1968. It has been moved to Warnham in Sussex and restoration work is continuing

**REPORT OF THE DIRECTORS, NTA (1963)Ltd 2012/13**  
**(Continued)**

5. **Hastings 45.** A three axle single-decker dating from 1929 with a Guy BTX chassis and bodywork by Ransomes, Simms and Jeffries, is in covered storage at Raunds in Northamptonshire. This vehicle was being assessed for a possible application to the Heritage Lottery Fund for a grant for its restoration although this would depend on its being displayed at a museum with opportunities for learning and involvement.

**b) Publication of Journal**

The Company continues to produce the "Trolleybus Magazine" bi-monthly to provide knowledge and information to our membership about this form of transport. The magazine has established a high reputation for accuracy of content and quality of presentation.

From the September - October 2012 issue (305) the paper used for TM was changed and the number of pages increased from 28 (24 + 4 cover) to 32 (28 + 4 cover), allowing additional articles and pictures. No further major changes were made in 2012/13 and the larger magazine has been well received. TM 306-311 were published during the year containing articles on Wellington (NZ), hitherto unknown trolleybuses serving mines in China, French systems in 1971, North Korea trolleybuses and many other topics.

The Editor and Directors would like to thank all those who contributed articles and letters to the Magazine during 2012/13.

**c) Website**

The company's website continues at [www.trolleybus.co.uk/nta](http://www.trolleybus.co.uk/nta).

**d) Meetings**

Regular monthly meetings continue to be held at Keen House, Calshot Street, London on a variety of topics related to British and foreign trolleybuses. Members are also welcomed to meetings in Reading and Bradford by reciprocal arrangement with other societies. During 2012/13 John Parkin took over the role of London meeting organiser from Colin Enticknap.

**e) Trolleybooks**

The Company maintains a 50% stake in the publishing joint venture "Trolleybooks". Surpluses made by Trolleybooks are paid to both stakeholders. Loans paid by the NTA to Trolleybooks in 2011/12 totalled £4,000 in two payments - £2,500 in February 2012 and £1,500 in July 2012. There were no further loans this year and repayment of £2,000 was received. During the year Trolleybooks published: " Trolleybus Miniatures, Models and the Real Thing".

**f) Sales**

The Company sells publications at its London meetings and at several enthusiast events. It also operates a mail order service selling trolleybus publications and back numbers of the magazine. Results for 2012/13 show satisfactory contribution in support of vehicle restoration and are due to the efforts of the Sales Officer and other volunteers.

**g) Collections**

The Company holds two photograph collections.

1. The R.F. Mack Collection totals over 6,300 negatives of UK trolleybuses acquired from his estate. These photographs were mostly taken between 1946 and 1972.
2. The H. Brearley Collection of about 350 negatives was left to the Company when Harold Brearley passed away. The collection covers the period 1900 to 1972.

In addition, the Company holds an extensive number of diagrams of trolleybus wiring systems in its overhead wiring records

**REPORT OF THE DIRECTORS, NTA (1963)Ltd 2012/13**  
**(Continued)**

**h). NTA 50<sup>th</sup> Anniversary**

The NTA was formed in November 1963 in Wolverhampton and its 50<sup>th</sup> anniversary fell in November 2013. To mark this event, Huddersfield 541 was towed to the East Anglia Transport Museum at Carlton Colville so that it could operate there for the first time and run with Bournemouth 202. This was also the first time that both of the NTA's restored vehicles had operated together. This was arranged for the weekend of 14<sup>th</sup>/15<sup>th</sup> September 2013, a date as close as possible to the anniversary when the EATM was open. In addition, an enlarged special issue of TM is planned.

**FUTURE ACTIVITIES**

The Directors fully expect to continue all operations during 2013/14. The Directors are committed to obtaining the finance to restore all its preserved trolleybus fleet and to operate them at museums. They also look for opportunities to upgrade the web-site and for other publicity to attract more members.

**FINANCIAL RESULTS AND RESERVES**

The results for the year are set out in the associated accounts which have been subject to Independent Examination. The report of the Independent Examiner is included in the accounts.

The income for the year was £23,347. Expenditure came to £17,486. The total reserves at the year-end were £53,996.

The Directors closely monitor the reserves of the Company. Restricted reserves cover vehicle restoration work and storage, and the investment in Trolleybooks. The balance of unrestricted reserves is held mainly for the purpose of meeting unexpected expenditure or a sudden drop in income. Where surplus income and reserves have arisen in the past, they have been utilised for the trolleybus restoration programme.

Restricted reserves of £28,271 were held for the restoration/maintenance of Wolverhampton 654 (£3,500), Hastings 45 (£15,593), Huddersfield 541 (£750) and Belfast 168 (£2,903).

**APPRECIATION**

The Directors wish to record their appreciation to all members for their continued support during the year and in particular to those members who gave donations large or small to help towards restoration and storage costs, particularly in support of Huddersfield 541 and Wolverhampton 654. The Directors also wish to record their appreciation to the officers and other volunteers who gave of their time freely throughout the year and without whom the work of the charity would be so much the poorer. In particular, the Directors would like to thank the volunteers at Carlton Colville for continuing to maintain Bournemouth 202, and to Sandtoft for the maintenance of Huddersfield 541.

**DIRECTORS**

The following Directors held office during 2012/13:

A.R. Bruce		
E.M.H. Humphreys		- appointed Treasurer May 2013
I.G. Martin	Treasurer	- resigned as director 1 October 2012
D.B. Pearson		- appointed 9 March 2013
M.J. Russell	Chairman	- appointed 10 November 2012
A.P. Scott-Kilner		- resigned 1 October 2012
J.H. Ward	Secretary	

All Directors are members of the Company.

**REPORT OF THE DIRECTORS, NTA (1963)Ltd 2012/13**  
**(Continued)**

**DIRECTORS' RESPONSIBILITIES**

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Directors on 24 June 2014 and signed on their behalf by:

E. M. H. Humphreys  
Treasurer