

NTA (1963) LIMITED

Minutes of the 46th Annual General Meeting held at Keen House, 4 Calshot Street, London, N1 on Wednesday, 15 July 2015.

Present: Directors: A Bruce, E Humphreys, D Lawrence, D Pearson. M Russell, J Ward

Members: R Box, P Haseldine, C Isgar, P Johnson, J Parkin, J Priestley, P Sutherland

1. **Apologies for Absence:** A Braddock, A Hemming and N Parkin.
2. **Minutes of the 45th AGM:** These were accepted unanimously.
3. **Matters Arising:** There were none.
4. **Reports of Directors for the year ending 30th September 2014**

The report of the Directors accompanying the accounts is posted on the website.

In October 2014 **David Lawrence** was co-opted onto the Board. His formal election was proposed by C Isgar and seconded by P Johnson and accepted by all at the meeting and with one proxy vote against. Therefore he was elected to the Board.

Treasurer: E Humphreys reported that the accounts had been approved by the Independent Examiner and were posted on the website. He made further comments under Item 6.

5. Reports of Officers for the year ending 30th September 2014

Trolleybus Magazine. C. Isgar (Editor) gave a positive report of Trolleybus Magazine during the year. Articles and photographs are always welcomed. Carl expressed thanks to P Haseldine (News Editor), A Murray and R Smith for their assistance and regular contributors to the magazine. He also thanked D Pearson for the magazine distribution and Steve Morgan for providing news from the USA.

P Haseldine (News Editor) reported that there had been a satisfactory flow of news but that he had always to guard against over-optimistic reports which can be the case with Trolley Motion.

The Board thanked Carl Isgar and Peter Haseldine and those who assist and contribute articles and photographs to the magazine.

Membership: D Lawrence reported that there were 494 members, being 301 UK members, 101 European members and 92 "rest of the world" at the date of the meeting. The majority of new members are Continental. C Isgar asked for a breakdown of members by country as an aid to TM production.

London Meetings. J Parkin reported on London meetings. Attendances were usually in the twenties, increasing to the thirties at special meetings. The cost of the meeting rooms was £583 and was almost covered by £553 donations by attendees. Keen House agreed the hall bookings for 2016. The Board expressed their thanks to J Parkin for organising the meetings.

Sales. P. Johnson reported on sales. Over the last five years there had been a steady increase in profits with a net profit of £3, 460 in 2013-14. The Sales team had attended several events including LOTS, Chiswick, Staines and EATM. He expressed his thanks to E Humphreys and A Bruce for their assistance and in turn the Board thanked the team for all their efforts.

Trolleybooks. A Bruce reported on Trolleybooks. The joint NTA/BTS Trolleybooks panel has been re-formed. The accounts reconciliation has been causing concern but hopefully this will be resolved in the next few months. Forthcoming publications were expected to be the Belfast book, Keith Farrow's London Wiring book and Alan Murray's World Trolleybus Encyclopaedia. The Board thanked A Bruce for his involvement with Trolleybooks.

Vehicles. In the absence of a Vehicles Officer, the vehicle situation was outlined by M Russell as follows: -
Bournemouth 202. Remains at East Anglia Transport Museum, Carlton Colville under a loan agreement.

Belfast 168. It was proposed to include an appeal leaflet with the new Belfast book and it is hoped restoration will start later this year. Peter Price will undertake the restoration work at the Keighley Bus Museum.

Hastings 45. Remains in secure storage at Raunds, Northamptonshire.

Wolverhampton 654. Brian Maguire is interested in undertaking the restoration. Thanks were given to Paul Sutherland for his kind donation towards the restoration fund. Thanks were also recorded to the group that supports 654's rent: A Murray, R Beaumont, J Parkin and E Humphreys.

Huddersfield 541. Remains at Sandtoft. There are several defects to be rectified before it can be returned to service. It has been agreed to renew the loan agreement for a period to be negotiated with a six month termination clause from both parties.

6. Accounts for the year ended 30th September 2014

The Treasurer, E Humphreys, reported on the accounts. There was positive news from the sales team and Membership had increased slightly. The highlights of 2013-14 were: growth of total funds to about £56,000; revenue of over £21,000 including donations of £5,600 and strong sales revenue; costs for the year were about £19,300 of which TM costs were £10,400; the restricted fund stood at £32,000 including £5,525 invested in Trolleybooks; there were no payments by, or further investments in, Trolleybooks in 2013-14. Financial prospects for 2014-15 were encouraging.

A loan repayment of £2,500 had been received from Trolleybooks in May 2015. The appeal fund for Belfast 168 had encouraging results.

The Treasurer expressed the thanks of the Board to A Dinkenor, the Independent Examiner.

Acceptance of the accounts was proposed by C Isgar, seconded by P Haseldine and carried unanimously.

7. Election of Director – D Pearson

He was due to retire by rotation but was willing to stand again. His re-election was proposed by C Isgar, seconded by J Priestley and carried unanimously, there being no proxy votes against.

8. Election of Directors – M Russell

He was due to retire by rotation but was willing to stand again. His re-election was proposed by C Isgar, seconded by P Haseldine and carried unanimously, there being no proxy votes against.

9. Appointment of Independent Examiner

A Dinkenor was willing to stand as Independent Examiner of the accounts. His re-appointment was proposed by P Haseldine, seconded by C Isgar and carried unanimously, there being no proxy votes against.

10. Any Other Business.

There was none.

The meeting closed at 17:34 hours.